

Private & Confidential

**AUDITOR'S REPORT
AND
FINANCIAL STATEMENTS
OF**

DESHA Shechsashebi Artho-Samajik Unnayan
O Manobik Kallyan Sangstha
Desha Tower, Upazilla More,
Kushtia-Jhenaidah Highway, Kushtia-7000

MICRO CREDIT PROGRAM

FOR THE YEAR ENDED 30 JUNE, 2022



SHAHA & CO.

CHARTERED ACCOUNTANTS

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**INDEPENDENT AUDITOR'S REPORT
TO
THE MANAGEMENT
OF**

**DESHA Shechsashebi Artho-Samajik Unnayan O Manobik Kallyan Sangstha
"MICROCREDIT PROGRAM"**

REPORT ON THE AUDIT OF FINANCIAL STATEMENTS

Opinion

We have audited the financial statements of **"MICROCREDIT PROGRAM"** a program of **"DESHA Shechsashebi Artho-Samajik Unnayan O Manobik Kallyan Sangstha"** the program of the organization which comprise the Statement of Financial Position as at 30 June, 2022, and Statements of Profit or Loss and Other Comprehensive Income, Statement of Changes in Capital Fund, Statement of Cash Flows, Statement of Receipts and Payments and Notes to the Financial Statements, including a summary of significant accounting policies for the year ended 30 June, 2022.

In our opinion, the accompanying financial statements present fairly, in all material respects of the statement of financial position of **"MICROCREDIT PROGRAM"** a program of **"DESHA Shechsashebi Artho-Samajik Unnayan O Manobik Kallyan Sangstha"** as at 30 June, 2022, and of its financial performance and its cash flows for the year ended 30 June, 2022 in accordance with International Financial Reporting Standards (IFRSs), and other applicable laws and regulations.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the program of the organization in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in jurisdictions, and we have fulfilled our other ethical responsibilities in accordance these requirements and with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRSs, and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.



In preparing the financial statements, management is responsible for assessing the ability of the program of the organization to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the program of the organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the program of the organization's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management but not for the purpose of expressing an opinion on the effectiveness of internal control of the program of the organization.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the program of the organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the program of the organization to cease to continue as a going concern.



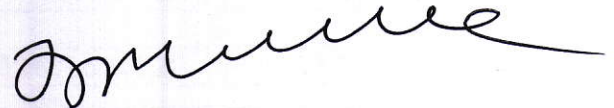
- Evaluate the overall presentation, structure and content of financial statements of the program of the organization, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Report on other Legal and Regulatory Requirements

We also report the following:

- a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- b) in our opinion, proper books of accounts as required by law have been kept by the program of the organization so far as it appeared from our examination of these books;
- c) the statements of financial position and statements of comprehensive income dealt with by the report are in agreement with the books of accounts and returns.

Dated: 06 September, 2022
Place: Dhaka-1000, Bangladesh.
DVC: 2209080160AS661858



Hiralal Barua, FCA, FCS
ICAB Enrollment No. 0160
Partner




DESHA Shechsashebi Artho-Samajik Unnayan O Manobik Kallyan Sangstha
Desha Tower, Upazilla More, Kushtia-Jhenaidah Highway, Kushtia-7000
Statement of Financial Position
As on 30 June 2022

Particulars	Notes	30-Jun-22	30-Jun-21
PROPERTIES AND ASSETS			
A. Non-current Assets:			
Property, Plant and Equipment (PPE)	3	230,295,281	228,162,157
Investments-Long Term (Staff Group Insurance)	4	6,407,829	5,321,733
Total Non-Current Assets		236,703,110	233,483,890
B. Current Assets:			
Loan to Members	5	3,701,049,152	2,862,710,314
Investments-Short Term (FDR)	6	261,041,990	161,152,593
Account Receivables	7	32,172,697	12,025,082
Advance, Deposits and Prepayments	8	4,085,123	4,022,065
Unsettled Staff Advance	9	2,822,241	3,491,352
Other Current Assets	10	12,019,619	7,176,996
Cash in Hand	11	3,052,278	2,530,629
Cash at Bank	12	9,908,622	106,658,496
Total Current Assets		4,026,151,722	3,159,767,528
Total Properties and Assets (A+B)		4,262,854,832	3,393,251,418
CAPITAL FUND AND LIABILITIES			
A. Capital Fund:			
Cumulative Surplus/(Deficit)		797,640,634	642,685,819
Statutory Reserve Fund		88,633,733	71,471,824
Total Capital Fund		886,274,367	714,157,643
B. Non-Current Liabilities:			
Loan from PKSF Long Term	13.01	496,757,408	444,002,500
Loan from Commercial Banks-Long Term	14.01	288,730,561	-
Accumulated Depreciation	15	79,237,424	63,287,054
Risk Fund	16	220,459,724	191,628,463
Gratuity Fund	17	70,012,807	57,165,916
Total Non-Current Liabilities		1,155,197,924	756,083,933

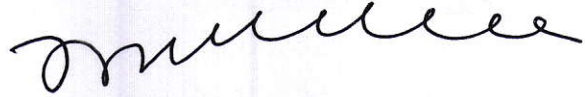


Particulars	Notes	30-Jun-22	30-Jun-21
C. Current Liabilities:			
Loan from PKSf (Current Position)	13.02	467,430,915	449,803,327
Loan from Commercial Banks (Current Position)	14.02	457,142,860	143,182,027
Loan from Other Credit Organizations (Current Position)	18	10,726,424	10,726,424
Members' Savings	19	965,411,940	1,045,313,413
Provision for Interest on Members' Savings	20	6,172,067	-
Loan Loss Provision (LLP)	21	129,365,980	116,755,154
Account Payables	22	166,436,375	132,892,063
Other Current Liabilities	23	18,695,980	24,337,434
Total Current Liabilities		2,221,382,541	1,923,009,842
Total Capital Fund and Liabilities (A+B+C)		4,262,854,832	3,393,251,418

The annexed notes form an integral part of these financial statements


Deputy Director
(Accounts and Finance)


Executive Director



Dated: 06 September, 2022
Place: Dhaka-1000, Bangladesh.
DVC: 2209080160AS661858

Hiralal Barua, FCA, FCS
ICAB Enrollment No: 0160
Partner



DESHA Shechsashebi Artho-Samajik Unnayan O Manobik Kallyan Sangstha

Desha Tower, Upazilla More, Kushtia-Jhenaidah Highway, Kushtia-7000

Statement of Profit or Loss and Other Comprehensive Income

For the year ended on 30 June 2022

Particulars	Notes	2021-2022	2020-2021
A. Income:			
Service charges on members' loan	24	676,948,360	519,025,099
Bank interest		1,184,704	1,346,936
Interest on FDR		7,362,122	10,144,008
Admission fees		320,120	271,740
Other income	25	17,228,668	11,527,644
Total Income		703,043,974	542,315,427
B. Expenditure:			
Interest on members' savings	26	42,350,747	62,434,450
Service charges on PKSF loan	27	67,196,850	54,439,900
Interest expense on other loan	28	32,477,415	22,700,826
Salary and allowances		254,682,029	192,753,507
Office rent		6,580,580	5,574,421
Repair and maintainance		897,782	966,964
Electricity bill		3,698,483	3,269,090
Telephone, internet and postage		88,062	140,741
Entertainment		813,392	-
Printing and stationery		4,176,407	3,765,090
Fuel cost		1,831,973	1,880,197
Conveyance and travelling		1,948,029	1,679,270
Newspaper and periodicals		116,101	116,823
Bank charges and commision		1,530,345	1,404,210
Training expenses		989,742	55,509
Legal expenses		683,876	357,692
Registration fee		744,604	-
Programs and project expenses		8,327,882	14,045,687
Audit fee		63,888	63,888

SHAHA & COMPANY
Chartered Accountants

Particulars	Notes	2021-2022	2020-2021
Board members' honorium & Other Ex.		687,580	971,830
Loan loss provision expenses	21	28,340,642	28,637,286
Depreciation expenses		17,162,161	9,492,730
Other operating expenses	29	50,179,451	25,066,401
Income tax		5,295,341	8,305,021
Total Expenditure		530,863,362	438,121,533
Excess Income/(Expenditure) over Expenditure/Income		172,180,612	104,193,894

The annexed notes form an integral part of these financial statements



Deputy Director
(Accounts and Finance)



Executive Director

Dated: 06 September, 2022
Place: Dhaka-1000, Bangladesh.
DVC: 2209080160AS661858


Hiralal Barua, FCA, FCS
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Partner


DESHA Shechsashebi Artho-Samajik Unnayan O Manobik Kallyan Sangstha
Desha Tower, Upazilla More, Kushtia-Jhenaidah Highway, Kushtia-7000
Statement of Receipts and Payments
For the year ended on 30 June 2022

Particulars	2021-2022	2020-2021
Opening Balance	109,189,125	107,348,422
Cash in Hand	2,530,629	2,081,107
Cash at Bank	106,658,496	105,267,315
Receipts	8,554,830,551	6,224,045,564
Loan recovery(Principal)	5,203,992,296	3,896,959,495
Savings Collctions	659,554,039	541,919,843
Loan Received From PKSF	655,985,000	697,700,000
Loan from Commercial Banks	858,920,000	221,526,483
PF	55,694,198	47,178,355
WF	1,872,925	1,156,771
ICS	2,442,515	1,792,440
Solar Home System	40,369,337	53,976,048
Housing Program	10,802,120	3,581,325
Biogas	31,944	-
Investment in Fixed Deposit	193,489,716	87,033,205
Investment Receivable	1,828,753	1,014,687
Received from security Money	1,206,000	682,000
Apodkalin Fund	59,046,765	43,619,760
Others Loan- Shot Term	3,706,919	9,070,158
Advance, deposit & Prepayment realised	62,307,268	50,146,442
Cattle	1,001,160	819,735
Remittance received	1,749	1,467,862
Misappropriated Fund	669,112	-
Receivable(Rimbursement)	9,359,531	19,041,880
Grant SEP, Co-Payment Fund & LRMP	17,578,256	2,253,363
Loan to Staff	4,020,116	2,619,038
Equipment	200	-
Air condision	48,300	-
Computer	34,000	-
Bicycle	111,489	-
Microbus	1,100,302	-
Crockeries	82,198	-
Savings Interest Expenxe Provision	6,172,068	-
Gratuity Fund	2,216,295	-
Service charge on loan	676,948,360	519,025,099
Others Income	15,990,794	11,799,384
Interest on Fixed deposit	7,062,122	8,315,255
Bank Interest	1,184,704	1,346,936
Total Receipts	8,664,019,676	6,331,393,986




Particulars	2021-2022	2020-2021
Payments	8,651,058,776	6,222,204,861
Loan Disbursement to Beneficiaries	6,042,331,138	4,379,311,000
Savings from Members	739,455,512	443,789,087
Payment from apodkalin fund	30,215,504	19,075,346
Investment in Fixed Deposit	293,379,113	76,130,172
Accounts Payable	-	-
Loan Refund to PKSf (Principal)	585,602,504	478,830,417
Loan paid to Commercial Bank	256,228,606	283,591,937
Motorcycle Loan	2,712,614	1,393,617
Bicycle Loan	1,500	-
Security money fund	839,000	1,147,000
Grant SEP, Co-Payment Fund & LRMP	9,813,306	-
Others Loan-short Term	3,230,432	12,385,867
Remittance paid	2,501,749	883,471
PF	15,469,621	17,712,552
WF	2,172,701	1,431,502
ICS	6,292,455	1,849,949
Solar Home System	59,801,610	37,776,249
Housing Program	2,286,152	3,445,826
Biogas	31,944	4,288
Gratuity Fund	5,119,405	5,095,561
Cattle	7,149,785	2,439,405
Depreciation	1,211,791	-
Interest Provision	-	49,586,485
Advance, deposit & Prepayment realised	74,231,298	48,592,821
Furniture	938,940	237,772
Computer	676,342	439,566
Equipment	1,612,481	445,763
Air condision	183,400	184,900
Briding Firm	-	2,359,276
Crockerries	98,448	129,798
Accrued expense	188,683	-
Loan loss provision	15,729,816	-
Service charge on PKSf loan	67,196,850	54,439,900
Service charge on Saving	42,350,747	12,847,967
Service charge on other Loan	32,477,415	22,700,826
Salary and Allowance	238,932,029	180,753,507
Office rent	6,580,580	5,537,921
Priting & stationery	4,176,407	3,765,090
Travelling	1,948,029	1,679,270
Fuel Cost	1,830,023	1,880,197
Project cost	31,830,794	23,405,218
Social development cost	13,894,527	6,359,352
Software cost	2,115,266	1,915,198
Taxes	5,295,341	8,305,021



SHAHA & COMPANY
Chartered Accountants

Particulars	2021-2022	2020-2021
VAT	128,218	528,595
Electricity	3,697,883	3,116,907
Rebate	34,041,440	22,622,608
Bank Charge & Commission	1,530,345	1,404,210
Repairs & Maintenance	897,782	966,964
Training & Workshop	989,742	55,509
Telephone and Postage	88,062	140,741
News Paper and periodicals	116,101	116,823
Legal expese	683,876	357,692
Board members	687,580	971,830
Audit fee	63,889	63,888
Closing Balance	12,960,900	109,189,125
Cash in Hand	3,052,278	2,530,629
Cash at Bank	9,908,622	106,658,496
Total Payments	8,664,019,676	6,331,393,986


Deputy Director
(Accounts and Finance)


Executive Director



Dated: 06 September, 2022
Place: Dhaka-1000, Bangladesh.
DVC: 2209080160AS661858

Hiralal Barua, FCA, FCS
ICAB Enrollment No: 0160
Partner



DESHA Shechsashebi Artho-Samajik Unnayan O Manobik Kallyan Sangstha
Desha Tower, Upazilla More, Kushtia-Jhenaidah Highway, Kushtia-7000

Statement of Changes in Capital Fund

For the year ended on 30 June 2022

Particulars	2021-2022			2020-2021		
	Cumulative Surplus/(Deficit)	Statutory Reserve Fund	Total	Cumulative Surplus/(Deficit)	Statutory Reserve Fund	Total
Opening Balance:	642,685,819	71,471,824	714,157,643	554,730,791	61,592,310	616,323,101
Surplus/(Deficit) during the year	172,180,612	-	172,180,612	104,193,894	-	104,193,894
Prior year adjustment	(63,888)	-	(63,888)	(6,359,352)	-	(6,359,352)
Sub-Total	814,802,543	71,471,824	886,274,367	652,565,333	61,592,310	714,157,643
Transferred to various Funds and Reserves (to be specified)	(17,161,909)	17,161,909	-	(9,879,514)	9,879,514	-
Closing Balance	797,640,634	88,633,733	886,274,367	642,685,819	71,471,824	714,157,643


Deputy Director
(Accounts and Finance)


Executive Director

Dated: 06 September, 2022
Place: Dhaka-1000, Bangladesh.
DVC: 2209080160AS661858



DESHA Shechsashebi Artho-Samajik Unnayan O Manobik Kallyan Sangstha

Desha Tower, Upazilla More, Kushtia-Jhenaidah Highway, Kushtia-7000

Statement of Cash Flows

For the year ended on 30 June 2022

Particulars	2021-2022	2020-2021
A. Cash Flows from Operating Activities:		
Net surplus/(Deficit) during the year	172,180,612	104,193,894
Adjustments:	39,399,839	87,605,113
Depreciation	17,162,161	9,492,730
Prior year adjustment	(63,888)	(6,359,352)
Decrease/(Increase) in account receivables	(20,147,615)	9,810,373
Decrease/(Increase) in advance, deposit and prepayments	606,053	449,205
Decrease/(Increase) in other current assets	(4,842,623)	(394,249)
Increase/(Decrease) in provision for interest on members' savings	6,172,067	-
Increase/(Decrease) in account payables	33,544,312	44,579,745
Increase/(Decrease) in loan loss provision	12,610,826	28,637,286
Increase/(Decrease) in other current liabilities	(5,641,454)	1,389,375
Net cash generated or (used) in operating activities	211,580,451	191,799,007
B. Cash Flows from Investing Activities:		
Acquisition of PPE	(3,509,611)	(3,797,075)
Disposal or adjustment of PPE	164,698	-
Payment of long term investments	(1,086,096)	(1,296,495)
Received/adjusted of long term investment	-	200,000
Payment of short term investments	(6,335,710,251)	(4,454,941,174)
Received/adjusted of short term investment	5,397,482,016	3,983,492,702
Net cash generated or (used) in investing activities	(942,659,244)	(476,342,042)
C. Cash Flows from Financing Activities:		
Loan from PKSF	655,985,000	697,700,000
Loan refunded to PKSF	(585,602,504)	(478,830,417)
Increase/(Decrease) in loan of commercial banks	602,691,394	(62,065,454)
Received of loan from other organization	10,726,424	10,726,424
Payment/adjusted loan from other organization	(10,726,424)	(10,726,424)
Received of members' savings	659,554,039	541,919,843
Payment/adjusted of members' savings	(739,455,512)	(443,789,087)
Increase/(Decrease) in risk fund	28,831,261	24,544,414
Increase/(Decrease) in gratuity fund	12,846,891	6,904,439
Net cash generated or (used) in financing activities	634,850,569	286,383,738
D. Net cash generated or (used) during this year (A+B+C)	(96,228,224)	1,840,703
E. Opening balance of cash and bank	109,189,125	107,348,422
Closing balance of cash and bank (D+E)	12,960,900	109,189,125



Deputy Director
(Accounts and Finance)





Executive Director

Dated: 06 September, 2022
Place: Dhaka-1000, Bangladesh.
DVC: 2209080160AS661858

DESHA Shechsashebi Artho-Samajik Unnayan O Manobik Kallyan Sangstha

Desha Tower, Upazilla More, Kushtia-Jhenaidah Highway, Kushtia-7000

Notes to the Financial Statements

For the year ended on 30 June 2022

1.00 Organization's History

DESHA Shechsashebi Artho-Samajik Unnayan O Manobik Kallyan Sangstha is a 'not-for-profit' and non-Government organization that was the voluntary social service organization established in 1986 by some local development workers with a view to working for the poor and landless people on sustainable basis to reduce poverty. Since its inception the organization has been working for institutions building of the poor with special emphasis on distressed women, girls and disadvantage children. It is a specialized micro-finance institution that provides high quality flexible financing services to low-income people. The recipients of micro-finance services are poor, particularly women. Remittance services are provided to the relatives of overseas Bangladesh. The others major program of Solar Home System Program, Biogas Program and Improved Cook Stove Program.

The organization is registered under the voluntary Social Agencies (Registration and Control) Ordinance, 1961 under the ordinance of (XL VI of 1961) vide registration No. Kushtia-67/89 Dated: 27 June, 1989 and with NGO Affairs Bureau under Foreign Donation (Voluntary Activities) Regulation Ordinance 1978 vide registration No. 1589, Dated: 29 November, 2000, last renewal dated: 08 November, 2015 effective from 29 November, 2015 and with Microcredit Regulator Authority issuing license to perform Microcredit Operations vide registration No. 00590-00236-00141, Dated: 07 February, 2008.

For ensure sustainable growth and prosperity of society, DESHA has widen their welfare program into various sectors namely, biogas, solar home system, improved cook stove program and many others in line with this objective DESHA signed an agreement with Infrastructure Development Company Limited (IDCOL) dated : 13th December, 2013 to execute Solar Home System Program, Biogas Program and Improved Cook Stove Program.

1.01 CORPORATE INFORMATION OF THE MFI:

Name of the Organization	DESHA Shechsashebi Artho-Samajik Unnayan O Manobik Kallyan Sangstha
Year of Establishment	1986
Registration Authority	Microcredit Regulatory Authority
Registration Number	00590-00236-00141
Date of Issue	07 February, 2008
Name of the Operations (Programs)	Microcredit Program.
Trade License	Kushtia Pourashava 565
Tax Identification Number	597614536504
Business Identification No.	002535974-0903
Statutory Audit conducted up to	30-June-2022
Name of The Last Auditor.	Mahfel Haq & Co.
Name of The Current Year Auditor.	Shaha & Co.
No of Executive Committee Meeting. Held FY 2021-2022	12 times
Date of Last AGM Held.	18-11-2021



1.02	List of Executive Committee Members				
Sl. No.	Name of the Member	Designation	Qualification	Profession	Present Address
1	Mohd. Abdus Salam	Chairman	MA	Ex-Banker	Dhanmondi, Dhaka
2	Md. Nazrul Islam	Vice-Chairman	BA (Pass)	Chhar	Thanapara, Kushtia
3	Md. Sanowar Hossain	Treasurer	BA.LLB	Lower	Chourhata, Kushtia
4	Ms. Nazma Robiul	Member	Ten	Business	Fakirabad, Kushtia
5	Md. Nazrul Islam	Member	BSC	Ex-Gov. Officer	Gorusthanpara, Kushtia
6	Ms. Salma Parvin	Member	SSC	Activist	Aruapara, Kushtia
7	Mst. Anowara Khatun	Member	HSC	Ex-Gov. Service	Chhatrogacha, Kushtia
8	Md. Robiul Islam	Member Secretary	B.Com	Privet Service	Fakirabad, Kushtia

2.00 Summary of Significant Accounting Policies:

2.01 BASIS OF PREPARATION OF THE FINANCIAL STATEMENTS:

The Financial Statements have been prepared under historical cost convention on accrual basis, except service charge which are computed following cash basis of accounting. All activities included in the financial statements are continuing in nature that is the financial statements have been prepared on going concern basis.

2.02 Accounting Standards

The financial statement have been prepared in accordance with International Financial Reporting Standards (IFRS) and others applicable laws and regulations.

2.03 Accounting Estimates, Assumptions and Judgments

The preparation of the financial statements in conformity with IFRS requires the use of certain critical accounting estimates.

2.04 Application of Standards

The following IASs and IFRS are applicable for the financial statements for the year under audit:

- IAS 1 Presentation of Financial Statements
- IAS 7 Statement of Cash flows
- IAS 8 Accounting Policies, Changes, Changes in Accounting Estimates and Errors
- IAS 10 Events after the Reporting Period
- IAS 16 Properties, Plants and Equipment
- IFRS 15 Revenue from Contracts with Customers
- IAS 19 Employee Benefits
- IAS 32 Financial Instruments: Presentation
- IAS 36 Impairment of Assets
- IAS 37 Provisions, Contingent Liabilities and Contingent Assets
- IFRS 7 Financial Instruments :Disclosures
- IFRS 9 Financial Instruments: Recognition and Measurement.

2.05 Statement of Cash Flows

Statement of Cash Flows has been prepared under the direct method the period, classified by operating, investing and financial activities.

2.06 Functional and presentation Currency:

All Assets, Liabilities, Capital fund, Income & Expenditures of organizations denominated in terms of Taka (local currency).

2.07 Reporting Period

These financial statements cover one year stating from 01 July 2021 to 30 June 2022.

2.08 Fixed Assets and Depreciation:**Fixed assets:**

Fixed assets are stated at cost less accumulated depreciation.

Depreciation:

Depreciation has been charged on Straight Line method. Rate of depreciation was varied from 0.00% to 33.00% according to nature of assets.

The rate of depreciation applied are as follows:

Particulars	rate
Land	0%
Building	3%
Building-Construction	3%
Furniture and Fixture	10%
Software	33%
Computer	20%
Office Equipment	20%
Vehicles	20%
Electric Equipment	20%
Air Conditioner	20%
Lift	20%
Crockeries	20%
Generator	20%
Matress	20%
Firm Shed	10%

2.09 Advance, Deposit and Pre-payments

The organizations Advance, Deposit and Pre-payments as assets and discloser them at their book value in the categories of long term and short term advance, deposit and pre-payments.

2.10 Employee benefits**Short-term employee benefits, Contribution Plan and Benefit Plan****Festival Bonus, Providend Fund and Gratuity Fund**

The organizations the cost of festival bonus payments when it has a present legal or constructive obligation to make such payments, providend fund for its permanent employees expect for the employees employed on contractual basis and gratuity scheme for its permanents employees expect for the employees employed on contractual basis as a result of past events and a reliable estimate of the obligation can be made under IAS 19: Employees Benefit.

2.11 SIGNIFICANT ORGANIZATIONAL POLICIES:**2.12 Loan Loss Provision:****2.13 Loan Classification:**

Provision has been created in accordance with the guideline of Palli Karma Sahayak Foundation & MRA as noted below:

Particulars	Status on Loan	Loan Loss Provision Ratio
Current Loan (No Overdue)	Standard Loan	1%
1-30 Days	Watchful Loan	5%
31-180 Days	Sub-Standard Loan	25%
181-365 Days	Doubtful Loan	75%
Over 365 Days	Bad Loan	100%



2.14 Loan Loss Provisioning:

Provision for loan loss is made in accordance with the guideline of Microcredit Regulatory Authority.

2.15 Write Off Policy:

Loan loss is written off in the financial statements having approval of competent authority if it becomes established that the loan will never be recovered.

2.16 Policy on Loan to Beneficiaries:

- a. The PO follows the following Policies to disburse the loan to the beneficiaries:
- b. To avail loan a beneficiary should deposit at least 5%-10% of required loan amount to the savings fund.
- c. No savings required to disburse loan to the members of ACL, LIL, SDL, KGF, RGCSL, LRL-2nd Phase, Grihayon & Sufolon Loan.
- d. Declining Method Maximum 24.00% service charge on loan per annum should be collected from the beneficiaries.
- e. The beneficiaries have to buy/take pass book and loan from of the said PO.
- f. The beneficiaries have to be the number of the group savings fund of the said PO.

2.17 Policy on Savings Collection:

- a. The PO follows the following policies to collect the savings:
- b. A samity has to be established consisting of at least 10 members.
- c. Savings will be collected Tk. 25 to maximum on weekly basis.
- d. The collected savings will be deposited to the bank of the same day.
- e. 6% interested will be paid to the member 01 (One) Time in a Year on yearly basis of their savings.

2.18 Revenue Recognition:

Service charge is accounted on cash basis. The amounts of service charges, Admission Fee and

2.19 Interest Income:

Service charge on loan:

The PO is collecting service charges from beneficiaries and users at a Declining Method of 24%

2.20 Interest expenses:

Interest expenses have been recognized on accrual basis.

2.21 other expenses:

Other expenses have been accounted for on accrual basis.

2.22 Interest paid on savings:

The PO is giving interest 01 (One) Time in a Year on savings deposits at a rate 6% per annum to

2.23 Provision relating to prevention of Money laundering & terrorist financing:

The PO has complied with Provision relating to prevention of Money laundering and terrorist financing.

2.24 National Integrity Strategy:

The PO has adopted national integrity Policy. From field level to office level everywhere discuss about the national integrity strategy.

2.25 Events after the Reporting Period

Events after the Reporting Period have been accounted for under IAS 10; Events after the statement of financial position date. Those which are not adjusting events are disclosed.

2.26 General:

The PO has followed the deduction of VAT & TAX as per Income Tax rules wherever applicable.

Figures appearing in this financial statements have been rounded off to the nearest Taka. Comparative figures and account titles are presented in the financial statement.



Notes	Particulars	2021-2022	2020-2021
3	Property, Plant and Equipment (PPE)	230,295,278	228,162,156
	Opening balance	228,162,156	224,365,081
	Acquisition during the year	3,509,611	3,797,075
	Disposal/adjustment during this year	1,376,489	-
4	Investments-Long Term (Staff Group Insurance)	6,407,829	5,321,733
	Group insurance	6,407,829	5,321,733
4.01	Group insurance	6,407,829	5,321,733
	Opening balance	5,321,733	4,225,238
	Addision during the year	1,086,096	1,296,495
	Adjustment during the year	-	200,000
5	Loan to Members	3,701,049,152	2,862,710,314
	Jagoron	1,815,843,674	1,407,126,384
	Sufolon	816,040,279	543,588,604
	Agrosor	569,958,024	561,667,225
	Aibordhon mulok	46,064,077	72,883,781
	Buniad	62,241,310	17,014,070
	Sompod bridhi	8,947,587	7,091,900
	Jibonjatrar man unnayan	2,548,083	1,846,000
	Lift	20,707,812	7,663,231
	Agrosor (SEP)	133,473,257	80,804,247
	Agrosor (MDP)	102,525,678	105,767,248
	MDP-AF	35,402,194	-
	Sufolon KGF	46,478,654	21,054,070
	LRL	9,963,303	35,571,441
	LRL-2	26,822,200	-
	IAI	3,818,866	280,626
	SDL	214,154	351,487
5.01	Jagoron	1,815,843,674	1,407,126,384
	Opening balance	1,407,126,384	1,355,404,468
	Loan dibursed to members	3,052,561,000	2,255,454,000
	Adjustment during the year	2,643,843,710	2,203,732,084
5.02	Sufolon	816,040,279	543,588,604
	Opening balance	543,588,604	452,277,987
	Loan dibursed to members	1,494,566,000	953,823,000
	Adjustment during the year	1,222,114,325	862,512,383
5.03	Agrosor	569,958,024	561,667,225
	Opening balance	561,667,225	385,128,868
	Loan dibursed to members	692,160,000	684,808,000
	Adjustment during the year	683,869,201	508,269,643
5.04	Aibordhon mulok	46,064,077	72,883,781
	Opening balance	72,883,781	55,585,314
	Loan dibursed to members	63,810,000	66,610,000
	Adjustment during the year	90,629,704	49,311,533
5.05	Buniad	62,241,310	17,014,070
	Opening balance	17,014,070	12,582,046
	Loan dibursed to members	112,538,000	32,874,000
	Adjustment during the year	67,310,760	28,441,976



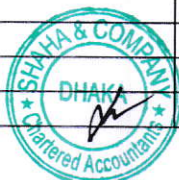
Notes	Particulars	2021-2022	2020-2021
5.06 Sompod bridhi		8,947,587	7,091,900
	Opening balance	7,091,900	5,150,000
	Loan disbursed to members	17,670,138	12,450,000
	Adjustment during the year	15,814,451	10,508,100
5.07 Jibonjatrar man unnayan		2,548,083	1,846,000
	Opening balance	1,846,000	1,406,000
	Loan disbursed to members	4,990,000	3,340,000
	Adjustment during the year	4,287,917	2,900,000
5.08 Lift		20,707,812	7,663,231
	Opening balance	7,663,231	4,840,027
	Loan disbursed to members	37,286,000	16,491,000
	Adjustment during the year	24,241,419	13,667,796
5.09 Agrosor (SEP)		133,473,257	80,804,247
	Opening balance	80,804,247	46,490,682
	Loan disbursed to members	193,970,000	109,925,000
	Adjustment during the year	141,300,990	75,611,435
5.10 Agrosor (MDP)		102,525,678	105,767,248
	Opening balance	105,767,248	60,833,947
	Loan disbursed to members	144,730,000	138,815,000
	Adjustment during the year	147,971,570	93,881,699
5.11 MDP-AF		35,402,194	-
	Opening balance	-	-
	Loan disbursed to members	80,300,000	-
	Adjustment during the year	44,897,806	-
5.12 Sufolon KGF		46,478,654	21,054,070
	Opening balance	21,054,070	-
	Loan disbursed to members	83,920,000	45,255,000
	Adjustment during the year	58,495,416	24,200,930
5.13 LRL		9,963,303	35,571,441
	Opening balance	35,571,441	-
	Loan disbursed to members	28,122,000	57,846,000
	Adjustment during the year	53,730,138	22,274,559
5.14 LRL-2		26,822,200	-
	Opening balance	-	-
	Loan disbursed to members	29,270,000	-
	Adjustment during the year	2,447,800	-
5.15 IAI		3,818,866	280,626
	Opening balance	280,626	-
	Loan disbursed to members	6,251,000	729,000
	Adjustment during the year	2,712,760	448,374
5.16 SDL		214,154	351,487
	Opening balance	351,487	159,472
	Loan disbursed to members	187,000	891,000
	Adjustment during the year	324,333	698,985
6 Investments-Short Term (FDR)		261,041,990	161,152,593
	FDR Savings	102,221,662	74,395,341
	FDR Gratuity	67,004,788	56,704,070
	FDR Reserve Fund	91,815,540	30,053,182

Notes	Particulars	2021-2022	2020-2021
6.01 FDR Savings		102,221,662	74,395,341
	Opening balance	74,395,341	106,652,304
	Deposited during the year	104,150,789	23,566,830
	Encashment during the year	76,324,468	55,823,793
6.02 FDR Gratuity		67,004,788	56,704,070
	Opening balance	56,704,070	35,472,061
	Deposited during the year	54,266,644	22,562,722
	Encashment during the year	43,965,926	1,330,713
6.03 FDR Reserve Fund		91,815,540	30,053,182
	Opening balance	30,053,182	29,931,261
	Deposited during the year	134,961,680	30,000,620
	Encashment during the year	73,199,322	29,878,699
7 Account Receivables		32,172,697	12,025,082
	Interest on FDR	300,000	1,828,753
	Reimbursement receivable	23,549,130	9,405,749
	Improved Cook Stove Program	4,067,017	217,077
	Solar project	4,044,939	-
	Wellfare fund	211,611	-
	Enrich Project	-	386,283
	VAT	-	187,220
7.01 Interest on FDR		300,000	1,828,753
	Opening balance	1,828,753	1,014,687
	Addition during the year	300,000	1,828,753
	Received during the year	1,828,753	1,014,687
7.02 Reimbursement receivable		23,549,130	9,405,749
	Opening balance	9,405,749	19,088,098
	Addition during the year	23,502,912	10,656,940
	Received during the year	9,359,531	20,339,289
7.03 Improved Cook Stove Program		4,067,017	217,077
	Opening balance	217,077	159,567
	Addition during the year	6,292,455	1,849,949
	Received during the year	2,442,515	1,792,439
7.04 Solar project		4,044,939	-
	Opening balance	(15,387,334)	-
	Addition during the year	59,801,610	-
	Received during the year	40,369,337	-
7.05 Wellfare fund		211,611	-
	Opening balance	(88,165)	-
	Addition during the year	2,172,701	-
	Received during the year	1,872,925	-
7.06 Enrich Project		-	386,283
	Opening balance	386,283	630,767
	Addition during the year	7,213,717	6,586,283
	Received during the year	7,600,000	6,830,767
7.07 VAT		-	187,220
	Opening balance	-	-
	Addition during the year	-	2,141,611
	Received during the year	-	1,954,391

Notes	Particulars	2021-2022	2020-2021
8	Advance, Deposits and Prepayments	4,085,123	4,022,065
	Office expenses	1,136,121	939,402
	Office rent	231,500	87,000
	Income tax	2,717,502	2,950,663
	Salary	-	45,000
8.01	Office expenses	1,136,121	939,402
	Opening balance	939,402	1,830,522
	Addition during the year	56,600,010	41,576,751
	Adjustment during the year	56,403,291	42,467,871
8.02	Office rent	231,500	87,000
	Opening balance	87,000	133,000
	Addition during the year	752,000	40,000
	Adjustment during the year	607,500	86,000
8.03	Income tax	2,717,502	2,950,663
	Opening balance	2,950,663	2,507,748
	Addition during the year	4,345,419	2,945,202
	Adjustment during the year	4,578,580	2,502,287
8.04	Salary	-	45,000
	Opening balance	45,000	-
	Addition during the year	18,000	472,207
	Adjustment during the year	63,000	427,207
9	Unsettled Staff Advance	2,822,241	3,491,352
	Opening balance	3,491,352	3,491,352
	Addition during the year	-	-
	Received during the year	669,111	-
9.01	Name of the employees	2,822,241	3,491,352
	Md. Alauddin (Doulotpur)	282,421	282,421
	Md. Arifur Rahaman (Natore)	19,917	29,917
	Md. Alauddin (Doulotpur)	91,740	91,740
	Mst. Mehedi Sharmin (Natore)	-	38,193
	Mst. Naznil Khatun (Kumarkhali)	-	147,502
	Mst. Hanifa Khatun (Veramara)	242,519	327,911
	Md. Mahamudul Hasan (Pabna)	1,084,304	1,084,304
	Md. Abdul Awal (Pabna)	630,388	630,388
	Mst. Shamima Khatun (Poradeho)	-	46,217
	Md. Mohiuddin (Kumarkhali)	233,791	233,791
	Mst. Monowara Khatun (Doulotpur)	-	206,896
	Md. Mostafizur Rahman (Veramara)	213,690	287,730
	Md. Rashedul Islam (Kushtia)	23,471	84,342
10	Other Current Assets	12,019,619	7,176,996
	Loan to staff	3,135,297	4,441,299
	Livestock	8,884,322	2,735,697
10.01	Loan to staff	3,135,297	4,441,299
	Motorcycle loan	3,135,297	4,419,969
	Bicycle loan	-	21,330



Notes	Particulars	2021-2022	2020-2021
10.01 A Motorcycle loan		3,135,297	4,419,969
	Opening balance	4,419,969	5,640,890
	Addition during the year	2,712,614	1,388,617
	Realized during the year	3,997,286	2,609,538
10.01 B Bicycle loan			21,330
	Opening balance	21,330	25,830
	Addition during the year	1,500	5,000
	Realized during the year	22,830	9,500
10.02 Livestock		8,884,322	2,735,697
	Opening balance	2,735,697	1,116,027
	Addition during the year	7,149,785	4,315,020
	Adjustment during the year	1,001,160	2,695,350
10.02 A Livestock details		8,884,322	2,735,697
	Buck	-	16,595
	She-goat	303,907	351,787
	Cow	912,700	912,700
	Ox	7,667,715	1,454,615
11 Cash in Hand		3,052,278	2,530,629
	Head office	220,011	1,032,172
	Moshan	83,857	66,032
	Bheramara-01	20,207	2,140
	Kushtia-01	31,484	789
	Mirpur-01	72,541	628
	Poradah	37,552	2,045
	Amla	6,287	737
	Juniadah	23,155	-
	Taragunia	30,394	33,217
	Shomoshpur	5,603	101,098
	Kumarkhali	64,577	59
	Ishwardi	32,141	26,840
	Pabna	71,145	103,091
	Pangsha	5,237	23,202
	Shahapur	109,987	5,268
	Gopalpur	25,765	14,548
	Meherpur	28,557	667
	Haripur	28,657	45,887
	Bamundi	31,387	-
	Rajbari	48,525	20,633
	Baliakandi	21,458	36,097
	Kalukhali	109,564	161,269
	Machpara	44,912	7,340
	Awtapara	83,583	228
	Tebunia	34,640	48
	Natore	25,487	6,100
	Bonpara	71,909	40,997
	Rajapur	87,578	126,873
	Malonchi	49,979	92,276
	Bagha	66,098	7,769
	Arani	14,742	5,130
	Charghat	25,863	29,447
	Puthia	56,239	38,688



Notes	Particulars	2021-2022	2020-2021
	Kushtia-02	11,847	11,739
	Kushtia-03	129,530	902
	Barkhada	18,347	529
	Mirpur-02	17,684	1,756
	Bahalbaria	13,330	4
	Bheramara-02	42,928	1,007
	Bheramara-03	27,369	6,258
	Golapnagor	16,616	63,419
	Daulotpur	21,011	26,178
	Allardorga	15,784	38,369
	Joduboiria	90,774	126
	Khoksha	7,230	1,090
	Alhazz	113,189	6,459
	Panti	5,936	681
	Horinarayonpur	21,136	94,562
	Khazanagor	93,267	54,304
	Shastipur	38,776	1,328
	Dangmorka	28,668	6,189
	Patikabari	35,452	30,254
	Jhaudia	48,482	1,813
	Shekhpara	28,072	10,666
	Gangni	35,593	8,364
	Kasbamajail	14,718	41,619
	Mujibnagar	7,748	248
	Baradi	18,950	4,085
	Shailkupa	29,070	-
	Bhatai Bazar	17,974	8,508
	Shilaidah	15,441	2,006
	Langolbandh	34,134	15,535
	Alamdanga	7,875	877
	Bashgram	45,614	76
	Hatboalia	94,140	10,656
	Katlagari	25,406	14,411
	Gakulkhali	25,055	992
	Jhenidah	28,083	470
	Chuadanga	15,984	163
	Damurhuda	47,520	732
	Hat Gopalpur	37,224	32,939
	Fakirabad	45,670	-
	Halidhani	1,624	-
	Barobazar	7,894	-
	Dakbangla Bazar	1,410	-
	Harinakundu	120	-
	Sarojgonj	481	-

12	Cash at Bank	9,908,622	106,658,496
	Head office	4,243,634	60,257,264
	Branch office	5,664,988	46,401,232



Notes	Particulars	2021-2022	2020-2021
12.01	Head office	4,243,634	60,257,264
	Sonali Bank Ltd., Kushtia Branch, Kushtia (CA # 33006769)	40,183	718,530
	Sonali Bank Ltd., Kushtia Branch, Kushtia (CA # 33005192)	5,495	5,495
	Janata Bank Ltd., Kushtia Branch, Kushtia (CD #0100000735030)	211	39,246
	Rupali Bank Ltd., Kushtia Branch, Kushtia (CA # 3160020002373)	93,162	5,022,511
	Bangladesh Krishi Bank, Kushtia Branch, Kushtia (CD # 1901-0210007588)	1,760	40,449
	Agrani Bank Ltd., Kushtia Branch, Kushtia (STD # 0200005426788)	331	4,596
	Bank Asia Ltd, Ishwardi Branch, Ishwardi (STD# 04033000245)	-	12,951
	Bank Asia Ltd, Kushtia Branch, Kushtia (STD# 082360000005)	519	1,798
	Rupali Bank Ltd, Kushtia Branch, Kushtia (STD # 31060024000036)	14,936	415,677
	Southest Bank Ltd, Kushtia Branch, Kushtia (SND #011013100000016)	1,758,664	11,265,493
	Southest Bank Ltd, Kushtia Branch, Kushtia (SND #011013100000017)	448,028	1,800,509
	Southest Bank Ltd, Kushtia Branch, Kushtia (SND #011013100000028)	254,043	343,475
	One Bank Ltd, Kushtia Branch, Kushtia (SND #07030000000249)	39,899	499,888
	Uttara Bank Ltd, Kushtia Branch, Kushtia (SND #302014100041125)	203,362	27,890
	Southest Bank Ltd, Mohammadpur Branch, Dhaka (SND #005413100000042)	7,615	-
	Mutual Trust Bank Ltd, Kushtia Branch, Kushtia (STD-00320000547)	297,801	15,998
	City Bank Ltd, Kushtia Branch (1401946159001)	538,980	132,865
	NRB Bank Ltd, Rajsahahi Branch, Rajshahi (601130000124)	-	638
	Union Bank Ltd, Kushtia Branch, Kushtia (07012100000056)	373	14,449
	Social Islami Bank Limited, Kushtia	5,466	39,006,029
	Southest Bank Ltd, Kushtia Branch, Kushtia (SND #011013100000041)	430,944	888,777
	NRB Bank Ltd, Kushtia Branch, Kushtia (0163360000000027)	101,862	-



Notes	Particulars	2021-2022	2020-2021
12.02 Branch office		5,664,988	46,401,232
	Rupali Bank Ltd., Moshan Branch, Kushtia (47100024000002)	471,704	616,077
	Rupali Bank Ltd., Moshan Branch, Kushtia(47300024000008)	5,810	12,339
	Rupali Bank Ltd., Bheramara Branch, Kushtia(5371020000329)	44,495	1,112,801
	Sonali Bank Ltd., BHERAMARA Branch, Kushtia (CD # 3003004000613)	3,068	56,748
	Janata Bank Ltd., Chowrash Bazer Branch, Kushtia (0100025364915)	8,514	561,342
	Bangladesh Krishi Bank, Mirpur Branch, Kushtia (1905-0320000033)	6,497	524,183
	IFIC Bank Ltd., Mirpur Branch, Kushtia (0190134512001)	10,091	6,484
	NRB Bank Ltd, Mirpur Sub Kushtia Branch, Kushtia (515936000000040)	90,177	-
	IFIC Bank Ltd., Poradah Branch, Kushtia (4169-561150-041)	192,911	421,964
	Sonali Bank Ltd., Poradah Branch, Kushtia (3021336000038)	1,002	1,002
	Sonali Bank Ltd., Poradah Branch, Kushtia (3021333005799)	6,244	34,520
	Sonali Bank Ltd., Amla Branch, Kushtia (300136000058)	6,957	332,353
	Sonali Bank Ltd., Amla Branch, Kushtia (300136000132)	6,288	6,201
	Bangladesh Krishi Bank, Juniadaha Branch, Kushtia (1909-0210300164)	13,644	976,165
	Bangladesh Krishi Bank, Daulatpur Branch, Kushtia (1911-0210004025)	8,672	2,054,095
	Bangladesh Krishi Bank, Daulatpur Branch, Kushtia (1911-0320000259)	308	1,426
	Bangladesh Krishi Bank, Daulatpur Branch, Kushtia (191-0311042598)	412	412
	Sonali Bank Ltd., Somashpur Branch, Kushtia (CD #302233001104)	1,428	1,428
	Sonali Bank Ltd., Somashpur Branch, Kushtia (CD #302233000378)	8,246	8,246
	Sonali Bank Ltd., Somashpur Branch, Kushtia (STD #302236000111)	42,753	642,912
	Rupali Bank Ltd., Kumerkhali Branch, Kushtia (SND # 5738024000003)	3,197	276,777
	Sonali Bank Ltd., Kumarkhali Upzilla Complex Branch, Kushtia (CD # 3016333002109)	2,890	2,890
	Sonali Bank Ltd., Kumarkhali Upzilla Complex Branch, Kushtia (SND # 3016303000030)	7,638	7,533
	Bank Asia Ltd., Ishwardi Branch, Pabna (STD # 04036000010)	28,903	958,848
	Mutual Trast Bank Ltd, Pabna,, Branch, (CD# 0021-0210010624)	11,882	369,972
	Mutual Trast Bank Ltd, Pabna,, Branch, (CD# 0021-0320000945)	1,886	3,036



Notes	Particulars	2021-2022	2020-2021
	Sonali Bank Ltd., Pangsha Branch, Rajbari (CD # 001019642)	647	647
	Sonali Bank Ltd., Pangsha Branch, Rajbari (SND # 2209004000384)	3,397	3,397
	Bank Asia Ltd., Pangsha Branch, Rajbari (STD # 61936000015)	22,179	1,364,904
	Agrani Bank Ltd., Ruppur Branch, Pabna (CD # 0200005842975)	1,238	458,115
	Agrani Bank Ltd., Ruppur Branch, Pabna (STD # 0200007484404)	2,162	3,312
	Sonali Bank Ltd., Lalpur Branch, Nator (SND # 490836001353)	7,800	1,921
	Sonali Bank Ltd., Lalpur Branch, Nator (CA # 490833008475)	10,929	402,114
	Rupali Bank Ltd., Meherpur Branch, Meherpur (CD # 20001186)	5,211	26,493
	Rupali Bank Ltd., Meherpur Branch, Meherpur (SND # 3166024000010)	5,318	228,037
	Mutual Trast Bank Ltd, Kushtia Branch, Kushtia (SDT # 0035-0320000565)	1,327	751,470
	Bank Asia Ltd, Bamondi Branch, Meherpur (CD # 62436000001)	26,019	250,367
	Sonali Bank Ltd., Rajbari Branch, Rajbari (SND # 2212004000486)	5,119	1,152,333
	Sonali Bank Ltd., Rajbari Branch, Rajbari (SND # 2212004000475)	3,139	3,114
	Sonali Bank Ltd., Baliakandi Branch, Rajbari (CD # 33000753)	2,165	2,595
	Sonali bank Limited, Baliakandi Branch, Rajbari (SND 220236000453)	14,567	1,035,722
	Sonali Bank Ltd., Khalukhali Branch, Rajbari (SND # 2213110000020)	11,837	1,054,296
	Sonali Bank Ltd., Machpara Branch, Rajbari (CA # 220833000896)	3,666	798,480
	Sonali Bank Ltd., Machpara Branch, Rajbari (SND # 220836000068)	3,943	7,165
	Rupali Bank Ltd., Autapara Branch, Pabna (CD # 20000287)	39,697	657,009
	Sonali Bank Ltd., Atghoria Branch, Pabna (CA # 41022000844)	7,291	622,471
	Sonali Bank Ltd., Atghoria Branch, Pabna (SND # 4102110000049)	1,824	2,558
	Janata Bank Ltd., Natore Station Bajar Branch, Natore (CD # 0100036751325)	6,187	261,158
	Janata Bank Ltd., Bonpara Bajar Branch, Natore (CD # 0100041193454)	17,619	478,215
	Janata Bank Ltd., Bonpara Bajar Branch, Natore (CD # 0100041159973)	-	852
	Janata Bank Ltd., Razapur Branch, Natore (CD # 0100041777928)	7,248	2,011,482
	Sonali Bank Ltd., Bagatipara Branch, Natore (4902200000854)	13,213	331,363
	Sonali Bank Ltd., Bagatipara Branch, Natore (4902110000128)	1,467	2,014



Notes	Particulars	2021-2022	2020-2021
	Sonali Bank Ltd., Bagha Branch, Rajshahi (CA # 460233001876)	43,886	533,304
	Janata Bank Ltd. Ltd., Arani Branch, Rajshahi (01741031000141)	10,050	305,015
	Janota Bank Lilited Arani Branch, Rajshahi (01741011010413)	3,101	1,418
	Sonali Bank Ltd., Charghat Branch, Rajshahi (4604200001112)	6,255	394,580
	Sonali Bank Ltd., Charghat Branch, Rajshahi (4604110000051)	1,520	102,819
	Sonali Bank Ltd., Puthia Branch, Rajshahi (4616001013224)	10,227	371,385
	Sonali Bank Limited, Puthia Branch Rajshahi (4616004000497)	9,625	9,491
	Bank Asia Ltd, Kushtia Branch, Kushtia (STD# 08236000012)	305,168	346,163
	Mutual Trast Bank Ltd, Kushtia Branch, Kushtia (STD# 0035-0320000083)	10,795	705,567
	Mutual Trast Bank Ltd, Kushtia Branch, Kushtia (7060210000388)	1,378,269	1,107,654
	Janata Bank Ltd., Barkhada Branch, Kushtia (CD #0100027734795)	10,234	11,654
	Agrani Bank Ltd., Mirpur Branch, Kushtia (CD # 0200005851035)	319,089	410,345
	Bangladesh Krishi Bank, Bahalbaria Branch, Kushtia (1907-0210001408)	432,332	685,028
	Bangladesh Krishi Bank, Bheramara Branch, Kushtia (STD #1908-0320000049)	5,245	610,847
	Rupali Bank, Bheramara Branch, Kushtia (SND-5371020000330)	5,762	91,717
	NRB Bank Ltd, Bheramara Sub Kushtia Branch, Kushtia (510536000000056)	4,450	-
	Bangladesh Krishi Bank, Bheramara Branch, Kushtia (CD #1908-0210005761)	15,285	55,081
	Rupali Bank, Bheramara Branch, Kushtia (SND-5371024000008)	7,489	19,064
	Rupali Bank, Bheramara Branch, Kushtia (SND-5371024000187)	13,119	575,315
	Agrani Bank Ltd., Golapnagar Branch, Kushtia (CD # 0200005913168)	12,084	916,306
	Sonali Bank Ltd., Daulatpur Branch, Kushtia (CD # 3006001015317)	11,586	557,241
	Janota Bank Lilited, Allardarga Branch, (0100056598370)	14,644	933,582
	Sonali Bank Ltd., Kumerkhali Branch, Kushtia (CD # 3015001012347)	7,705	8,462
	Sonali Bank Ltd., Kumerkhali Branch, Kushtia (CD # 3015503000008)	30,823	715,257
	Sonali Bank Ltd., Khoksha Branch, Kushtia (CD # 001015396)	1,624	727,697
	SIBL Khoksha Branch, Kushtia (CD #581360000037)	1,700	
	Bank Asia Ltd., Ishwardi Branch, Pabna (STD # 040360000020)	30,891	441,043



Notes	Particulars	2021-2022	2020-2021
	Sonali Bank Ltd., Bagha Branch, Rajshahi (CA # 460233001876)	43,886	533,304
	Janata Bank Ltd. Ltd., Arani Branch, Rajshahi (01741031000141)	10,050	305,015
	Janota Bank Lilited Arani Branch, Rajshahi (01741011010413)	3,101	1,418
	Sonali Bank Ltd., Charghat Branch, Rajshahi (4604200001112)	6,255	394,580
	Sonali Bank Ltd., Charghat Branch, Rajshahi (4604110000051)	1,520	102,819
	Sonali Bank Ltd., Puthia Branch, Rajshahi (4616001013224)	10,227	371,385
	Sonali Bank Limited, Puthia Branch Rajshahi (4616004000497)	9,625	9,491
	Bank Asia Ltd, Kushtia Branch, Kushtia (STD# 08236000012)	305,168	346,163
	Mutual Trast Bank Ltd, Kushtia Branch, Kushtia (STD# 0035-0320000083)	10,795	705,567
	Mutual Trast Bank Ltd, Kushtia Branch, Kushtia (7060210000388)	1,378,269	1,107,654
	Janata Bank Ltd., Barkhada Branch, Kushtia (CD #0100027734795)	10,234	11,654
	Agrani Bank Ltd., Mirpur Branch, Kushtia (CD # 0200005851035)	319,089	410,345
	Bangladesh Krishi Bank, Bahalbaria Branch, Kushtia (1907-0210001408)	432,332	685,028
	Bangladesh Krishi Bank, Bheramara Branch, Kushtia (STD #1908-0320000049)	5,245	610,847
	Rupali Bank, Bheramara Branch, Kushtia (SND-5371020000330)	5,762	91,717
	NRB Bank Ltd, Bheramara Sub Kushtia Branch, Kushtia (510536000000056)	4,450	-
	Bangladesh Krishi Bank, Bheramara Branch, Kushtia (CD #1908-0210005761)	15,285	55,081
	Rupali Bank, Bheramara Branch, Kushtia (SND-5371024000008)	7,489	19,064
	Rupali Bank, Bheramara Branch, Kushtia (SND-5371024000187)	13,119	575,315
	Agrani Bank Ltd., Golapnagar Branch, Kushtia (CD # 0200005913168)	12,084	916,306
	Sonali Bank Ltd., Daulatpur Branch, Kushtia (CD # 3006001015317)	11,586	557,241
	Janota Bank Lilited, Allardarga Branch, (0100056598370)	14,644	933,582
	Sonali Bank Ltd., Kumerkhali Branch, Kushtia (CD # 3015001012347)	7,705	8,462
	Sonali Bank Ltd., Kumerkhali Branch, Kushtia (CD # 3015503000008)	30,823	715,257
	Sonali Bank Ltd., Khoksha Branch, Kushtia (CD # 001015396)	1,624	727,697
	SIBL Khoksha Branch, Kushtia (CD #5813600000037)	1,700	
	Bank Asia Ltd., Ishwardi Branch, Pabna (STD # 04036000020)	30,891	441,043



Notes	Particulars	2021-2022	2020-2021
	Agrani Bank Ltd., Panti Bazar Branch, Kushtia (CD # 0200005079233)	18,030	512,586
	Sonali Bank Ltd, Horinaraonpur Branch, Kushtia (301033002709)	7,964	801,927
	Sonali Bank Ltd, Horinaraonpur Branch, Kushtia (301036000131)	6,049	8,005
	Prime Bank Limited, Khajanagar (STD 2514317000860)	23,020	1,661,589
	Rupali Bank Ltd., Swastipur Branch, Kushtia (CD # 3202020000515)	122,219	321,377
	Bangladesh Krishi Bank, Dankmorka Branch, Kushtia (1912-0210002820)	9,982	1,200,718
	Agrani Bank Ltd., Patikabari Branch, Kushtia (STD # 0200006655816)	42,656	740,483
	Bangladesh Krishi Bank, Jhaudia Branch, Kushtia (1903-0210002563)	52,504	1,357,216
	Sonali Bank Ltd., Sheikhpura Branch, kushtia (2423001006522)	21,804	640,079
	Sonali Bank Ltd., Sheikhpura Branch, kushtia (2423002108573)	2,006	1,962
	Sonali Bank Ltd., Gagni Branch, Meherpur (CD # 320450200610)	11,112	151,301
	Sonali Bank Ltd., Kasba Majail Branch, Rajbari (CD # 220633003307)	4,918	747,399
	Sonali Bank Ltd., Kasba Majail Branch, Rajbari (STD # 220636000045)	3,363	3,317
	Sonali Bank Ltd., Mujibnagar Upzilla Branch, Meherpur (CA # 3208602000367)	11,824	499,307
	Bangladesh Krishi Bank, Baradi Branch, Meherpur (CD # 200004219)	72,029	1,019,342
	Rupali Bank Ltd., Shailkupa Bazar Branch, Jhenaidah (CD # 5942020000135)	14,455	432,792
	Rupali Bank Ltd., Shailkupa Bazar Branch, Jhenaidah (5942024000003)	2,540	2,540
	Janata Bank Ltd., Vatoi Bazar Branch, Jhenaidah (CD # 0100067367582)	4,879	714,256
	Agrani Bank Ltd., Selaidah Branch, Kushtia (STD # 0200009283497)	10,717	146,865
	Janata Bank Ltd., Langalbandha Branch, Magura (CD # 0100066976046)	4,514	543,088
	Agrani Bank Ltd., Alamdanga Branch, Chuadanga (STD # 0200012459218)	11,988	425,613
	Agrani Bank Ltd., Alamdanga Branch, Chuadanga (STD # 0200012459161)	-	36
	Janota Bank Limited, Bagulat Branch, (0100146778806)	9,384	349,676
	Sonali Bank Ltd., Hatboalia Branch, Chuadanga (CA # 3107002000263)	130,551	338,372
	Janata Bank Ltd., Katlagari Branch, Jhenidah (CD # 0100154359006)	9,934	505,818
	Sonali Bank Ltd., Gokulkhali Branch, Chuadanga (CA # 31006202000374)	107,537	456,340
	Sonali Bank Ltd., Arappur Branch, Jhenidah (CA # 2408200001130)	47,113	411,610



Notes	Particulars	2021-2022	2020-2021
	Sonali Bank Ltd., Court Road Branch, Chuadanga (CA # 311200200042)	74,292	134,893
	Sonali Bank Ltd., Damurhuda Branch, Chuadanga (CA # 3103902001151)	8,678	149,296
	Sonali Bank Ltd., Hat Gopalpur Branch, Jhenaidah (CA # 2406702000477)	12,484	586,036
	Rupali Bank Ltd., Moshan Branch, Kushtia (47300024000012)	175,695	-
	Sonali Bank Ltd., Munshigang Branch, Chuadanga (CA # 3109602000490)	113,794	-
	Janata Bank Ltd., Karpusdanga Branch, Chuadanga (CD # 0100229638356)	48,721	-
	Rupali Bank Ltd., Kaligang Branch, Jhenaidah (5876024000003)	239,058	-
	Sonali Bank Ltd., Darsona Branch, Chuadanga (CA # 3104702000757)	44,169	-
	IFIC Bank Ltd., Hat Barobazar, Kaligang, Jhenidah (90190046448041)	25,824	-
	First Security Islami Bank Limited, Dakbangla Baza Sub Br, (209613100000248)	63,985	-
	NRBC Bank Ltd. Harinakunda Sub Branchm Harinakunda (511836000000115)	172,752	-
	IFIC Bank Ltd., Sarajgang Branch, Chuadanga CA 01920084049001)	741	-
	Sonali Bank Ltd., Sarojgang Branch, Chuadanga (CA # 31110402000434)	7,919	-

13	Loan from PKSF	964,188,323	893,805,827
	Opening balance	893,805,827	674,936,244
	Received during the year	655,985,000	697,700,000
	Payment during the year	585,602,504	478,830,417
	Loan from PKSF	964,188,323	893,805,827
13.01	Loan from PKSF Long Term	496,757,408	444,002,500
13.02	Loan from PKSF (Current Position)	467,430,915	449,803,327

14	Loan from Commercial Banks	745,873,421	143,182,027
	Opening balance	143,182,027	205,247,479
	Received during the year	858,920,000	1,463,016,877
	Payment during the year	256,228,606	1,525,082,329

14.01	Loan from Commercial Banks-Long Term	288,730,561	-
	Bank Asia Ltd.	-	-
	One Bank Ltd.	-	-
	Uttar Bank Ltd.	40,850,297	-
	Mutual Trust Bank Ltd.	-	-
	Social Islamic Bank Ltd.	44,616,959	-
	NRBC Bank Ltd.	147,847,739	-
	Southeast Bank Ltd.	55,415,566	-
	The City Bank Ltd.	-	-



Notes	Particulars	2021-2022	2020-2021
14.02	Loan from Commercial Banks (Current Position)	457,142,860	143,182,027
	Bank Asia Ltd.	-	-
	One Bank Ltd.	49,600,000	-
	Uttar Bank Ltd.	121,923,353	143,182,027
	Mutual Trust Bank Ltd.	-	-
	Social Islamic Bank Ltd.	32,597,345	-
	NRBC Bank Ltd.	78,437,728	-
	Southeast Bank Ltd.	24,584,434	-
	The City Bank Ltd.	150,000,000	-
15	Accumulated Depreciation	79,237,424	63,287,054
	Opening balance	63,287,054	53,794,324
	Depreciation charged during the year	17,162,161	9,492,730
	Adjustment during the year	1,211,791	-
16	Risk Fund	220,459,724	191,628,463
	Opening balance	191,628,463	167,084,049
	Addition during the year	59,046,765	43,619,760
	Payment during the year	30,215,504	19,075,346
17	Gratuity Fund	70,012,807	57,165,916
	Opening balance	57,165,916	50,261,477
	Add: Adjustment during the year	15,750,000	12,000,000
	Received during the year	2,216,296	-
	Payment during the year	5,119,405	5,095,561
18	Loan from Other Credit Organizations (Current Position)	10,726,424	10,726,424
	Opening balance	10,726,424	10,726,424
	Received during the year	10,726,424	10,726,424
	Payment during the year	10,726,424	10,726,424
The loan was taken from "Padakhep Manobik Unnayan Kendra" (Financed by IFAD) and being renewed every year with the amount of Taka 10,726,424.			
19	Members' Savings	965,411,940	1,045,313,413
	Opening balance	1,045,313,413	947,182,657
	Received during the year	659,554,039	541,919,843
	Payment during the year	739,455,512	443,789,087
20	Provision for Interest on Members' Savings	6,172,067	-
	Opening balance	-	-
	Received during the year	51,081,109	-
	Payment during the year	44,909,042	-
21	Loan Loss Provision (LLP)	129,365,980	116,755,154
	Opening balance	116,755,154	88,117,868
	Addition during the year	35,633,122	28,637,286
	Less: Loan loss realized during the year	15,729,816	-
	Less: Adjustment during the year	7,292,480	-
22	Account Payables	166,436,375	132,892,063
	Solar project	-	15,387,334
	Housing Project	8,521,596	5,628
	Provident fund	157,635,513	117,410,936
	Wellfare fund	-	88,165
	Biogas fund	-	-
	VAT	279,266	-

Notes	Particulars	2021-2022	2020-2021
22.01 Solar project		-	15,387,334
	Opening balance	-	(812,465)
	Addition during the year	-	55,064,648
	Deduction during the year	-	38,864,849
22.02 Housing Project		8,521,596	5,628
	Opening balance	5,628	(129,871)
	Addition during the year	10,802,120	3,581,325
	Received during the year	2,286,152	3,445,826
22.03 Provident fund		157,635,513	117,410,936
	Opening balance	117,410,936	87,945,133
	Addition during the year	55,694,198	47,178,355
	Received during the year	15,469,621	17,712,552
22.04 Wellfare fund		-	88,165
	Opening balance	-	362,896
	Addition during the year	-	1,156,771
	Received during the year	-	1,431,502
22.05 Biogas fund		-	-
	Opening balance	-	4,288
	Addition during the year	31,944	-
	Received during the year	31,944	4,288
22.06 VAT		279,266	-
	Opening balance	(187,220)	-
	Addition during the year	2,828,519	-
	Received during the year	2,362,033	-
23 Other Current Liabilities		18,695,980	24,337,434
	Staff DMDS	34,405	10,809,281
	Security money	9,103,537	11,226,537
	Grant from project	9,491,600	2,112,933
	Accrued expenses	66,438	188,683
23.01 Staff DMDS		34,405	10,809,281
	Opening balance	10,809,281	9,704,865
	Collection during the year	654,897	4,661,945
	Payment during the year	11,429,773	3,557,529
23.02 Security money		9,103,537	11,226,537
	Remittance	600,000	3,100,000
	Staff security	8,468,537	8,101,537
	Advance from party	35,000	25,000
23.03 Grant from project		9,491,600	2,112,933
	SEP	3,000,000	913,461
	LRMP	518,155	881,472
	Co-payment fund	197,500	318,000
	Enrich	5,775,945	-
23.04 Accrued expenses		66,438	188,683
	Opening balance	188,683	-
	Addition during the year	66,438	188,683
	Payment during the year	188,683	-
Details of accrued expenses		66,438	188,683
	Utility	600	152,183
	Office rent	-	36,500
	Fuel	1,950	-
	Audit fee	63,888	-

Notes	Particulars	2021-2022	2020-2021
24	Service charges on members' loan	676,948,360	519,025,099
	Buniad	6,720,057	2,844,198
	Jagoron	333,158,369	281,912,344
	Agrosor	112,797,695	84,329,175
	Sufolon	143,094,264	102,872,183
	Aibordhon mulok	13,418,346	10,337,513
	Jibonjatrar man unnayan	156,366	119,036
	Sompod bridhi	587,139	432,249
	LIFT	2,236,379	1,692,824
	Agrosor (SEP)	24,688,659	14,874,699
	Agrosor (MDP)	23,151,228	14,446,679
	MDP-AF	4,413,474	-
	SDL	30,676	66,065
	Sufolon loan (KGF)	7,125,527	2,966,572
	LRL	4,930,553	2,082,512
	LRL-2	126,625	-
	IAI	313,003	49,050
25	Other income	17,228,668	11,527,644
	Passbook sales	445,670	349,295
	Scheme fee	642,655	560,262
	Staff fine	14,957	10,331
	Collection from write off	601,728	601,908
	Guest room fare	7,521,709	3,650,189
	Registration fee	57,960	74,240
	Commission on remittance	-	1,681
	Training fee	3,600	171,800
	Entertainment	6,707,114	5,585,015
	Sales of cattle	1,227,853	518,511
	Motorcycle loan service charges	5,422	4,412
26	Interest on members' savings	42,350,747	62,434,450
	Interest on members' savings	35,200,678	35,987,341
	Interest on DMDS and others	7,150,069	26,447,109
27	Service charges on PKSF loan	67,196,850	54,439,900
	Buniad	346,666	160,833
	Jagoron	22,050,000	20,100,000
	Agrosor	13,593,750	7,312,500
	Sufolon	6,125,000	6,562,500
	Aibordhon mulok	3,018,750	2,715,000
	Jibonjatrar man unnayan	10,375	13,189
	Sompod bridhi	33,916	39,039
	LIFT	110,735	272,297
	Agrosor (SEP)	6,384,300	5,606,250
	Agrosor (MDP)	5,445,000	9,225,000
	MDP-AF	4,095,000	-
	SDL	181,500	387,750
	Sufolon loan (KGF)	1,531,250	1,093,750
	LRL	3,868,750	937,500
	IAI	375,000	-
	Breeding farm	26,858	14,292



Notes	Particulars	2021-2022	2020-2021
28	Interest expense on other loan	32,477,415	22,700,826
	Padakhep	858,114	858,115
	Bank Asia Limited	-	4,963,593
	NRBC Bank Limited	1,354,562	-
	Social Islami Bank Limited	5,636,304	-
	MTBL	-	1,078,494
	Uttara Bank Limited	11,213,852	6,400,090
	Provident fund	13,414,583	9,400,534
29	Other operating expenses	50,179,451	25,066,401
	Software cost	2,115,266	1,915,198
	VAT	128,218	528,595
	Rebate	34,041,440	22,622,608
	Social development cost	13,894,527	-



DESHA Shechsashebi Artho-Samajik Unnayan O Manobik Kallyan Sangstha
Desha Tower, Upazilla More, Kushtia-Jhenaidah Highway, Kushtia-7000
Statement of Property, Plant and Equipment
As on 30 June 2022

Annexure-1

Name of the Assets	Cost			Rate	Depreciation			Written Down Value
	Opening Balance	Acquisition during the Year	Disposal or Adjustment during the Year		Charged during the Year	Adjustment during the Year	Closing Balance	
Land	11,902,892	-	-	0%	-	-	-	11,902,892
Building	668,810	-	-	3%	55,710	-	167,420	501,390
Building-Construction	134,780,909	-	-	3%	11,951,765	-	27,215,022	107,565,887
Furniture and Fixture	18,545,213	938,940	-	10%	868,398	-	11,011,890	8,472,263
Software	2,090,400	-	-	33%	42,649	-	2,003,808	86,592
Computer	8,780,820	676,342	34,000	20%	521,817	-	6,794,953	2,628,209
Office Equipment	11,264,538	1,612,481	-	20%	978,128	-	7,961,314	4,915,705
Vehicles	2,105,860	-	1,211,791	20%	23,081	1,211,791	801,744	92,325
Electric Equipment	2,478,493	-	200	20%	131,076	-	1,954,192	524,101
Air Conditioner	14,279,545	183,400	48,300	20%	873,349	-	10,832,675	3,581,970
Lift	4,830,000	-	-	20%	342,024	-	3,461,902	1,368,098
Crockeries	1,635,664	98,448	82,198	20%	178,096	-	1,239,561	412,353
Generator	2,930,100	-	-	20%	211,895	-	2,082,519	847,581
Matress	1,262,778	-	-	20%	97,932	-	871,046	391,732
Firm Shed	10,606,134	-	-	10%	886,241	-	2,839,378	7,766,756
Balance as on 30 June 2022	228,162,156	3,509,611	1,376,489		17,162,161	1,211,791	79,237,424	151,057,854
Balance as on 30 June 2021	224,365,081	3,797,075	-		9,492,730	-	63,287,054	164,875,102



DESHA Shechsashebi Artho- Samajik Unnayan O Manobik Kallyan Sangstha
Budget Variance for the financial year 2021-2022
For the year ended 30 June 2022

ANNEXURE- G-1

Description	2021-2022			2022-2023
	Projected	Actual	Variance (%)	Projected
1 Area Coverage:				
District	10	10	100.0%	12
Upazila	36	34	94.4%	40
Union	270	268	99.3%	305
Village	2,400	2,176	90.7%	2,250
2 Branch Opening	80	80	100.0%	105
3 Group/Samity Formation	6,815	6,938	101.8%	7,628
4 Add new member	139,856	121,901	87.2%	162,466
5 Add new Borrower	124,084	100,774	81.2%	141,311
6 Recruitment	650	585	90.0%	700
7 Deposits Collection	402,534,776	659,554,039	163.9%	803383774
8 Refund Deposit	187,597,196	739,455,512	394.2%	285762734
9 Loan Recovery	5,791,954,136	5,203,992,296	89.8%	7384383423
10 Loan Disbursement	7,015,335,000	6,042,331,138	86.1%	9110122600
11 Loan Received	1,000,000,000	1,514,905,000	151.5%	1,880,000,000
12 Loan returns	700,000,000	841,831,110	120.3%	1,300,000,000
13 Received against insurance ser	70,153,350	59,046,765	84.2%	91,101,226
14 Insurance benefit given	25,000,000	30,215,504	120.9%	30,000,000
15 Total Income	697,769,115	746,806,227	107.0%	1,007,510,673
16 Total Expenditure	403,869,672	574,625,614	142.3%	689,454,054

Description	Current Balance 2021-2022
1 Area Coverage:	
District	10
Upazila	34
Union	268
Village	2,176
2 Number of Branch	80
3 Number of Group	6,938
4 Number of Member	121,901
5 Number of Borrower	100,774
6 Manpower	585
7 Deposit Balance at Bank	965,411,940
8 Loan Outstanding	3,701,049,156
9 Loan Received	1,720,788,168
10 Insurance Fund	220,459,724
11 Cumulative Surplus	886,338,254



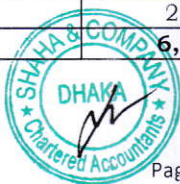
DESHA Shechsashebi Artho- Samajik Unnayan O Manobik Kallyan Sangstha
Budget Variance for the financial year 2021-2022
For the year ended 30 June 2022

ANNEXURE- G-1

SL no.	Description	2021-2022			2022-2023
		Projected	Actual	Variance (%)	Projected
1	Loan Recovery				
	Jagoran	3,129,083,387	2,643,843,708	84.49%	4,034,739,902
	Agrosar	1,232,056,164	973,141,761	78.99%	2,195,400,615
	Buniad	72,590,997	67,310,759	92.73%	204,658,781
	Shufalon	772,111,639	1,222,114,325	158.28%	808,244,721
	Others	586,111,949	297,581,743	50.77%	141,339,404
	Total	5,791,954,136	5,203,992,296	89.85%	7,384,383,423
2	Fund Collection				
	1. Savings Collection:				
	General Savings	287,508,656	472,898,785	164.48%	570,059,072
	Voluntary savings	115,026,120	128,042,362	111.32%	150,000,000
	Fixed of Deposit	-	58,612,892		228,770,626
	Total:	402,534,776	659,554,039	163.85%	948,829,698
	MFI Borrower				
	2. PKSf Loan	700,000,000	655,985,000	93.71%	880,000,000
	3. Bank Loan	300,000,000	858,920,000	286.31%	1,050,000,000
	4. Loan from Financial Institution	-	-	-	-
	5. Loan from other Institution	-	-	-	-
	6. Donation (conditional)	-	-	-	-
	7. General/EC Member loan	-	-	-	-
	8. Other loan	500,000,000	55,694,198	11.14%	50,000,000
3	Insurance Fund Collection	1,570,153,350	1,629,645,963		2,071,101,226
4	Utilization of Fund				
	1. Loan Disbursement				
	Jagoran	3,637,624,000	3,052,561,000	83.92%	4,719,360,600
	Agrosar	1,508,073,000	1,030,860,000	68.36%	2,728,984,000
	Buniad	104,003,000	112,538,000	108.21%	279,618,000
	Shufalon	1,068,288,000	1,494,566,000	139.90%	1,219,103,000
	Others	697,347,000	351,806,138	50.45%	163,057,000
	Total:	7,015,335,000	6,042,331,138		9,110,122,600
	Specify according to loan type				
	2. Saving Returns	71,114,190	199,566,527	280.63%	229,690,388
	General Savings	16,483,006	128,042,362	776.81%	80,000,000
	Voluntary savings	100,000,000	331,945,150	331.95%	56,072,346
	Fixed of Deposit	187,597,196	659,554,039		365,762,734
	3. Loan Repayment				
	PKSF Loan	500,000,000	585,602,504	117.12%	690,000,000
	Bank Loan	200,000,000	256,228,606	128.11%	550,000,000
	Loan from Financial Institution	-	-	-	-
	Loan from other Institution	-	-	-	-
	General/EC Member loan	-	-	-	-
	Other loan	700,000,000	841,831,110	-	1,240,000,000
	Total:				
5	Insurance Service:	25,000,000	30,215,504	120.86%	35,000,000
6	Fixed asset acquisition				
	Land Purchase	-	-	0.00%	-
	Land Development	-	-	0.00%	-
	Building Construction	2,500,000	-	0.00%	30,000,000
	Motor Vehicles/By-cycle	-	-	0.00%	7,500,000
	Furniture & Fixtures	2,500,000	938,940	37.56%	1,000,000
	Office Equipment	1,000,000	1,612,281	161.23%	1,500,000
	Electric Equipment	500,000	183,400	36.68%	500,000
	Computer & Accessories	700,000	676,342	96.62%	2,000,000
	Crocaries	200,000	16,250	8.13%	500,000
	Firm Shed	2,500,000	-	0.00%	3,140,000
	Computer Software: MIS & AIS	-	-	0.00%	200,000
	Total:	9,900,000	3,427,213		46,340,000



7	Income				
	1. Service charge	695,034,496	676,948,360	97.40%	934,124,503
	2. Interest on Investment	5,000,000	7,362,122	147.24%	21,200,000
	3. Other Interest	5,000,000	5,372,023	107.44%	6,000,000
	4. Entry Fees	450,000	320,120	71.14%	518,438
	5. Sale of passbook	550,000	445,670	81.03%	1,718,436
	6. Sale of Forms	750,000	642,655	85.69%	759,032
	7. Donation	-	-	0.00%	-
	8. Others Income	-	-	0.00%	-
	9. Recovery of written off Loan	1,601,969	601,728	37.56%	1,649,563
	10. Overhead cost from others program	35,000,000	31,406,995	89.73%	-
	11. DESHA TARC	24,000,000	23,706,554	98.78%	41,540,700
	Total Income	767,386,465	746,806,227		1,007,510,672
8	Financial Expenses:				
	1. Savings Interest	65,997,922	42,350,747	64.17%	76,228,781
	2. Interest of PKSF Loan	55,069,890	67,196,850	122.02%	66,190,707
	3. Interest of Bank Loan	30,000,000	31,619,301	105.40%	35,000,000
	4. Interest of Committee Loan	-	-	0.00%	-
	5. Interest on Others institutional Loan	1,000,000	858,114	85.81%	858,114
	6. Others	-	-	0.00%	15,000,000
	Total Financial Expenses:	152,067,812	142,025,012		193,277,602
	General and administrative Expenses:				
	7. Salary & Allowances				
	Basic Pay	121,151,755	125,052,312	103.22%	135,032,557
	Special Allowance	7,084,256	7,142,500	100.82%	9,476,388
	House Rent Allowance	72,691,053	75,031,387	103.22%	81,019,534
	Medical Allowance	17,112,477	17,525,755	102.42%	19,505,750
	Festival Allowance	20,191,959	22,926,257	113.54%	27,322,635
	Luncheon Allowance	-	-	0.00%	20,544,937
	Conveyance Allowance	-	-	0.00%	8,544,500
	Telephone Allowance	200,000	240,500	120.25%	273,616
	Others Allowance (If any)	3,568,500	6,763,318	189.53%	3,557,520
	Total	242,000,000	254,682,029	105	305,277,437
	8. Office Rent	6,000,000	6,580,580	110%	7,404,800
	9. Printing & Stationaries:				
	Printing & Binding	3,055,000	3,175,300	104%	3,900,000
	Stationary, Seals & Stamps/cartige	900,000	1,001,107	111%	900,000
	Total	3,955,000	4,176,407		4,800,000
	10. Travel Expenses				
	Domestic/Field Visit	1,800,000	1,948,029	108%	2,000,000
	Foreign	700,000	-	0%	1,000,000
	11. Telephone and mail				
	Telephone/Telex/Fax/Internet	325,000	38,062	12%	120,000
	Postal & Courier service	100,000	50,000	50%	50,000
	12. Repairs & Maintenance				
	Office Building	1,000,000	425,525	43%	800,000
	Motor Vech	1,000,000	472,257	47%	800,000
	Others	500,000	-	0%	200,000
	Total	5,425,000	2,933,873		4,970,000
	13. Fuel Expense	2,500,000	1,831,973	73%	3,000,000
	14. Gas, Electric & Water bill	4,200,000	3,698,483	88%	4,000,000
	15. Entertainment	1,100,000	813,392	74%	1,200,000
	16. Advertisement	150,000	-		200,000
	17. Paper & Publication:				
	Newspaper & Magazine	210,000	116,101	55%	200,000
	Book & Publication	-	-	0%	-
	Total	8,160,000	6,459,949		8,600,000
	18. Bank Charge	2,000,000	1,530,345	77%	2,500,000
	19. Training Expense				
	Local Training/Skill Development	2,000,000	286,758	14%	2,000,000
	Foreign Training	2,000,000	702,894	35%	2,800,000
	Total	6,000,000	2,519,997		7,300,000



20. Seminer, Conference & Workshop		-	-	
21. Legal Expense	1,000,000	683,876	68%	900,000
22. Meeting Expense	-	-	0%	-
23. Registration Fees/Renewal Fees	778,538	744,604	96%	964,360
24. Others Operational Expanse	-	-		-
25. Audit Fees	150,000	63,889	43%	200,000
26. Honorarium for EC Members/Client	1,200,000	687,580	0%	1,100,000
27. Other Honorarium	-	-	0%	-
28. Tax:				
Land Tax	40,000	45,000	113%	150,000
Income Tax	5,000,000	5,295,341	106%	6,000,000
Other Tax	-	-		-
Cusstoms Duty/VAT	3,000,000	128,218	0%	250,000
Total	11,168,538	7,648,508		9,564,360
29. Subscriptions & Donation		-	-	
30. Depreciation	-			-
31. Cost sharing Expenses	12,000,000	17,162,161	143%	18,000,000
32. Consultancy Service	8,000,000	8,327,882	104%	8,000,000
33. Total Operational Expanses	-	-	0%	-
34. Loan Loss Provision	458,972,812	574,625,614	125%	-
35. Net Surplus	40,000,000	28,340,642	71%	56,227,988
36. Transfer to Various fund	163,644,299	172,180,613	105%	302,335,919
Reserve fund				
DMF	16,364,430	17,218,061	105%	30,233,592
Others : Revolving fund	-	-	0%	-
Total	16,364,430	17,218,061		30,233,592



DESHA Shechsashebi Artho- Samajik Unnayan O Manobik Kallyan Sangstha
Portfolio Report
For the year ended 30 June 2022
Loan Loss Provision

ANNEXURE-E

(i) Classification of Loan Loss Provision:

SL NO	Particulars	Basis of Classification	Outstanding Loan	Required Rate	Required Provision
1	Total Loan Outstanding (TLO)		3,701,049,156
2	Total Overdue		274,002,483
3	Regular		3,380,345,467	1%	33,803,455
4	Watchful	1-30 days	19,146,570	5%	957,329
5	Sub-Standard	31-180 days	52,467,250	25%	13,116,813
6	Doubtful Loan	181-365 days	56,978,540	25%	14,244,635
7	Bad Loan	365+ days	192,111,329	35%	67,238,965.2
Total			3,701,049,156		129,361,196

Particulars	Amount in Taka
Required reserve fund as per MRA policy shown above in	129,361,196
Actual reserve made by DESHA	129,365,980
Excess Provision	4,784
Comment on LLP for MCP: Its appeared from the above computation that the DESHA has made adequate provision on its outstanding loan balance.	
Loan written off Balance as on 01.07.2021	62,007,414
Loan written off during the year 2021-2022	15,729,816
Written off Loan recovered during the year 2020-2021	601,728
Loan Written off balance as on 30.06.21	77,135,502



DESHA Shechsashebi Artho- Samajik Unnayan o Manobik Kaallayan Sangstha
Loan Operation Report
For the year ended 30 June 2022

ANNEXURE- F

(iii) Loan operational report

Description	2022			2021		
	BDT			BDT		
1 Financial Service produ						
Loan product:						
PKSF funded loan	964,188,323			893,805,827		
Other Loan	756,599,845			153,908,451		
Savings product:						
General savings	779,265,463			601,457,861		
Voluntary savings	7,886,147			86,405,706		
Others savings (DDBS, DMDS, DMBS, DFDS)	178,260,330			357,449,846		
2 Number of Branches	80			70		
	Male	Female	Total	Male	Female	Total
3 Number of Shamities	78	6,860	6,938	105	6,595	6,700
4 Number of members	4,036	117,865	121,901	3,791	111,521	115,312
5 Number of borrowers	3,066	97,708	100,774	3,054	94,505	97,559
6 Number of staffs	585			586		
7 Amount of loan outstanding with samity	3701049155			2862710453		
8 Members : Borrowers	1.21:1			1.18:1		
9 Average loan size	36726			29343		



DESHA Shechsashebi Artho-Samajik Unnayan O Manobik Kallyan Sangstha
DESHA Tower, Upzilla More, Kushtia-Jhinaidah Highway, kushtia.

MICRO CREDIT PROGRAM CALCULATION OF RATIO

S.I	Ratios	Calculation of Ratio	Calculation	Ratio	Standard
1	Debt to ratio :	long term Debt Capital (net worth)	3,083,402,182 886,338,254	=	3.48:1
	long term Debt	3,083,402,182			
	Capital (net worth)	886,338,254			Max 5:1
2	Capital Adequacy Ratio :	Total capital fund			
	Total capital fund	886,338,254	Total assets - (cash + bank balance + FDR)		10%-15%
	Total Assets	4,254,531,264			
	Cash	3,052,278			
	Bank balance	9,908,622			
	STD	48,883,939			
		61,844,839			
			886338254		
			4254531264 - (3052278+9908622+48883939)		
			886338254		
			4254531264 - 61844839		
			886,338,254		
			4,192,686,425		
				=	21.14%



3	Debt Service Cover Ratio :	Surplus + Total interest payment+Total Principal Collection on PKSF Funded Loan	Min 1.25:1
		Total interest payment+Principal payment on PKSF loan	
		Surplus	886,338,254
		Total interest payments	85,149,568
		Principal payments	841,831,110
		Total Principal Collection	5,203,992,296
		= 886338254+85149568+5203992296	
		85149568+841831110	
		6,175,480,118	6.66:1
		926,980,678	
4	Current Ratio:	Current Asset	Min 2.0:1
		Current Liabilities	
		Current Asset	
		= 4,024,235,985	
		= 1,268,338,895	
		= 4,024,235,985	3.17
		1,268,338,895	
5	Liquidity ratio:	Cash+Bank balance+Short term Deposited	Min 25%
		= Total savings deposits from borrowers	
		Cash	3,052,278
		Bank balance	9,908,622
		Short term Deposited	102,221,662
		Total savings deposits from borrowers	965,411,940
		= 30,52,278+99,08,622+10,22,21,662	X 100%
		96,54,11,940	
		= 115,182,562	12%
		965,411,940	



6	Rate of return on capital:	<div>Surplus</div> <div>Average capital fund</div>	× 100	Min 1%
		Average capital fund	<div>Opening capital + Closing capital</div> <div>2</div>	
		Opening capital	714157642	
		Closing capital	886338254	
		Surplus	172180612	
		Average capital fund	<div>71,41,57,642 + 88,63,38,254</div> <div>2</div>	
			1600495896	800247948
			2	
		=	X 100	21.52%
	Rate of return on capital:	=	=	=
7	Cumulative Recovery Rate :	<div>Cumulative Recovered</div> <div>Cumulative Recoverable</div>		100%-98% Min - 95%
		Cumulative Recovered	32,503,665,642	
		Cumulative Recoverable	32,777,658,125	
		=	99.16%	
		32,503,665,642	=	
		32,777,658,125	=	
8	On Time Realization Rate :	<div>Regular recovery</div> <div>Regular recoverable</div>	=	100%-95%
		Regular recovery	371250788	
		Regular recoverable	376300974	98.66%
		Regular recovery	=	
		Regular recoverable	=	
		Regular recovery	=	
		Regular recoverable	=	

